

Cash Flow Statement for the year ended 31st March, 2019

(₹ in Crores)

	Year 2018-19	Year 2017-18
(A) Cash Flow From Operating Activities		
Profit before tax	3,174.57	2,865.83
Adjustments for:		
Depreciation and amortisation expense	382.18	311.11
Interest income	(24.49)	(25.54)
Dividend income	(45.60)	(42.66)
Finance costs	30.01	21.06
Allowance for doubtful debts and advances	4.43	4.84
Bad debts written off	2.53	3.85
Deferred income arising from government grant	(1.09)	(1.05)
Net unrealised foreign exchange (gain)	(9.11)	(9.26)
(Gain)/Loss on sale of property, plant and equipment (net)	(13.91)	2.91
Net gain arising on financial assets measured at fair value through profit or loss (FVTPL)	(52.76)	(49.60)
Operating Profit before working capital changes	3,446.76	3,081.49
Adjustments for :		
(Increase) in trade receivables	(114.38)	(149.65)
(Increase) in financial assets	(76.51)	(46.93)
(Increase)/Decrease in inventories	(406.67)	15.66
Decrease/(Increase) in other assets	66.64	(160.18)
Increase in trade and other payables	173.82	365.00
Increase in provisions	8.32	16.44
Cash generated from Operating activities	3,097.98	3,121.83
Income Tax paid (net of refund)	(913.84)	(985.74)
Net Cash generated from Operating activities	2,184.14	2,136.09
(B) Cash Flow from Investing Activities		
Purchase of Property, plant and equipment	(1,067.26)	(1,358.32)
Sale of Property, plant and equipment	15.00	9.37
Loan to subsidiary (net)	(1.65)	-
Purchase of non-current investments - Subsidiaries	-	(211.55)
Purchase of non-current investments - others	(325.00)	(54.00)
Sale of non-current investments	363.42	195.68
Purchase of term deposits	(414.00)	(581.00)
Proceeds from maturity of term deposits	414.00	666.00
Sale/(Purchase) of current investments (net)	121.72	(99.39)
Interest received	33.12	19.59
Dividend received from subsidiaries	7.11	6.10
Dividend received from others	38.49	36.56
Net Cash (used in) Investing activities	(815.05)	(1,370.96)
(C) Cash Flow from Financing Activities		
Repayment of non-current borrowings	(1.42)	(1.98)
Acceptances (net)	153.88	(32.08)
Finance costs paid	(25.79)	(20.16)
Dividend and Dividend tax paid	(1,022.47)	(1,184.83)
Net Cash (used in) Financing activities	(895.80)	(1,239.05)

Cash Flow Statement for the year ended 31st March, 2019 (Contd.)

	(₹ in Crores)	
	Year 2018-19	Year 2017-18
(D) Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	473.29	(473.92)
Add: Cash and cash equivalents as at 1 st April	683.07	1,156.99
Cash and cash equivalents as at 31st March	1,156.36	683.07

Note:

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	(₹ in Crores)	
	As at 31.03.2019	As at 31.03.2018
(b) Cash and Cash Equivalents comprises of		
Cash on hand	0.03	0.02
Balances with Banks:		
- Current Accounts	1.11	12.76
- Cash Credit Account	1.76	1.98
- Deposit with bank with maturity less than 3 months	52.02	25.12
Cheques, draft on hand	43.41	66.82
Cash and cash equivalents (Refer note 11A)	98.33	106.70
Add: Investment in liquid mutual funds [Refer note 4(II)(ii)]	1,062.38	576.37
Bank Overdraft (Refer note 15)	(4.35)	-
Cash and cash equivalents in Cash Flow Statement	1,156.36	683.07

As per our report of even date attached

For and on behalf of the Board of Directors of
Asian Paints Limited
CIN:L24220MH1945PLC004598

For Deloitte Haskins & Sells LLP
Chartered Accountants
F.R.N: 117366W/W-100018
Shyamak R Tata
Partner
Membership No: 038320
Place : Mumbai
Dated : 9th May, 2019

Ashwin Dani
Chairman
DIN:00009126
M.K. Sharma
Chairman of Audit Committee
DIN:00327684
Place : Mumbai
Dated : 9th May, 2019

K.B.S. Anand
Managing Director & CEO
DIN:03518282
Jayesh Merchant
CFO & Company Secretary,
President - Industrial JVs